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# Heraldo ara dribune 

Published with The New York Times and The Washington Pōit


## China Party Replaces Hua; Hu Is Appointed Chairman

 Agee Loses In U.S. Suit On Passport







## 3 Natiors Said to Share Nucleazr Secrets

By Judith Milles







## INSTDE

Boost for Kania



Spadolini Move











## Beheshti, 4 Iran Ministers Among 72 Killed by Bome

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moral. politional

HJ.S. Observers See Atomic Clulib Ennerging Amid Political Isolation



## Somali President Ready for Ogaden Peace Tap

INTERNATIONAL HERALD TRIBUNE, TUESDAY, JUNE 30, 1981

## By Michael Wecisskop

 WEKING - II PEKING - In a nation led byrevolutionary war heroose Hu Yaobang never commended an army. ran a goverment a ministr. His
reene
and speeches seldom reach beyond par-
ty functionaries. Few lortigyers ty functionaries. Yet the man chosean on Monday
wo be the new chairman of Chinas's Communew chairman of Chinns poon in the coming years to demonstrate the kind of political wis
dom and dadminisrative still needod to guide a nation of 1 billion
people throunh some of the most
trastic economic and social
 was foumded 32 years ago.
At though formany named $M$
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Mr. Hu will be yultacence
Mr. Hu will be aided in his task
by the prestige be emions as the last
of a gneracion
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 ANY U.S. BOOK IN PRINT


## NINA RICCI

Before the prosentation
of the Autumn Collection
SALES
of Spring Collection
Models
Models
Boutique Accessories
Hats

39, avenue Montaigne

Hu's Strong Link to Deng Seen

## As His Best Asset in New Post



Beheshti Among 72 Killed in Bombing

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Every country does something best. Canadamakes CanadianClub.

## (C) Bell System

Both Parties Predict

## Majority on Eve of Balloting in Israel

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## WORLD NEWS BRIEFS

Senior French TV Newos Excecutive Leaves Job Nus
 in the wakk of Socialist clection victories.


 Faure, head of news at Radio France, resigped
South Africam Police Free 10 Black Studènts



 of overoill over an incident which could have simply been
of and forgoten," Mrs. Sizman told the Rand Daily Mail.
Britain Supports Proposed Sale of Observer Mivene LONDON - The Tride Depparmentint indicated on Monday that in ide


 must be referted to the commission under British law.
Brandt in Moscow for Talles Witth Breshunev it B
moscow - Former West German Chancellor Willy Brandi phe






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U．S．Forces Reportedly to Seek Widened Powers to Retaliate

By Richard Halloran

 Defense Caspar W．Weinberger acquire the capaciry to faunch a conventional retaliawry strike
against the Soviet Union wherever againss the Soviet Union．wherever advantage，accorrding
Pentagon officials．
The officials said that Mr．Wein－ scale policy guidance to the mili－ prypare conaningency plans，train forces and accuire weapons to en－
able them not ooly to counter Sovier autack in onty place but also overike back in ano phar． ＂I the Sover Union aluacks
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might well choose arenas for our might well choose areans for our
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tary budgei for the fiscal year be－ inning in October．1982，harden

UN Units Reported to Underwrite Press Article

 Press service．a Romemased news
apency whe Washingon Star re－ ored Monday．
 orrespondencs，editiors and trapes
alors serving 450 subscribers about serving isuies subsertibers Latin America and the Caribbean The
sum was seid obe bearil 10 pees
cent of the cooperaitive＇s revenues L Lapt month it was revealed than N－prodnced supplemenis in 16 Victor Sutuon network coordi－
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 Co in January，they revised the auder adm for 1981 nind 1982 military litle more than add money top $p$
 nided the first opportunity for the imprinit on milititary to policy its Sewior dministration officials said that a
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 aso in other parts of the worl Major Proposalk
The offiais said these were the
main poinis of the policy gui－ drace．points of the policy shi
 lary budgets after inflation That
would bring the 1983 military
buget to pared with $\$ 222$ bilion in 1982 ． 3d World Issues rom a national point of view，＂the tar sidi ing they only suggest topics anc caary hice Inter trey ins siogoce The Star
said the articles ofien appear with said the articles ofien appear wion
no indicutiou they wee finano
y he United Noin no indicanion they
Squatters Strip As Festival Ends


 ked on the festival grounds，police
said Mond－y．
Passers－by offended by the nudi－
 squatuers，and several persons got
inio surfing maxthes at hit site
but authorite did not intwene
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ors were part of about 400
 sons attendec the festival，accont．
no to police estimates．Five pern
sons thiluding two poicemen．
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ing op police．



Boeing Briefing Congress and Pentagon On Its Smaller Alternative to MX Missile

# By wailer Pincus 

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Iraq's Hussein Seeks Better U.S. Relations
 Sink pask pationdy in



## Everyone ?

It is rumoured that The Championships of The All England Lawn Tennis and Croquet Club were started in order to raise funds for the repair of the Club's pony roller. The roller at that ime was used to maintain the croquet lawns
What is certainly true is that, on Monday, 9th July, 1877, the 22 entrants assembled at the Wimbledon courts in Worple Road for the Mens Singles Championship (the only event).
From such inauspicious beginnings developed the most prestigious tennis championships in the world. The championship every player dreams of winningthen dreams of winning again.

In those far-off days of the early 1870 s much was done to popularise the new game by a Major Wingfield who offered for sale a boxed version of the game. It was marketed under the unlikely name under the untikel

At various country houses up and down Britain, croquet rapidly went "out" and lawn tennis or "sticky", as it was
nicknamed, was "in." Thus, those first Wimbledon Championships were a natural reaction to a fast-growing game that was virtually unheard of ten years before.
Yet that first pioneer committee did far, far more than simply set up a tennis tournament.
For the first time, the size and shape of the court; the position of the service lines together with the height of the
net were set down in writing. Exceptforminor adjustments over the next three years. these dimensions remain the same today
But many would say
 that the committee's $\qquad$ greatest achievement was the new scorin system. (Previously the racquets method of scoring was used.)
This system brought periods of heightened tension and points of high drama to the game. And no-one has ever improved on it. In modern times, The All England Club did much to bring about open tennis in the late sixties.

For some time both The All England Club committee and the Lawn



Tennis Association had wanted to bring an end to the increasingly hypocritical sham of the "amateur." A distinction which meant that some of the world's greatest players who had declared themselves professional could not, under existing International Lawn Tennis Federation rules, compete at Wimbledon. Finally, the I.L.T.F yielded to British pressure and Wimbledon became truly open once more in 1968.

Superficially. Wimble
 don today looks much as it must have done in the 'wenties (when the tournament, having outgrown its original venue, moved to its entsitein Church Road). The cavernous arenas of Centre and Number One Courts. The perfectly manicured grass. The strawberries and cream. Yet while Wimble don has always been very conscious of its traditions, it has always progressively to the eacted quickly and the game, the players and spectators.

And times have changed at Wimbledon.
The Rolex Watch Company of Geneva have been asked to replace and update the entire Wimbledon time keeping system. Throughout he grounds, 22 clocks have been replaced. On court, digital clocks inform

spectators of both the time and the duration of the match. The entire system is controlled to an extreme degree of accuracy by radio signals transmitted from Geneva.
But not only spectators rely But not only spectators rely
on Rolex for perfect timing. Many of the world's top players choose a Rolex Oyster as their personal timepiece.

Its tough, rugged construction (it takes 162 separate operations to carve an Oyster case from a single block of metal) provides more than adequate protection for its pre-

cision movement against the power and controlled violence of the modern game.

One thing about Wimbledon, however, will never change. The winner on the day will be the player with the determination, strength, and immaculate timing.

ROLEX


## Heraliosurinay Uribune

## Change, Perhaps, in Italy

There are historical changes whose mean-
ings are fairly obvious, or if not at least ameings are fairly obvious, or if not, at least ame-
nable to only one or two interpretations Such was the case with the elections of Ronald Reagan in the United States and
Francois Mitter:and in France. In each instance, the electorate expressed its will and a roughly a quarter century emerged to grasp power and attempt to set the country on a new course. It is not the case in Italy, where for only the second time since the end of
World War II, someonee other than a ChrisFerrucio Parrit, the first postwar premier, was
an Independent. He served for five months. It is not clear what, if anything, the selec-
tion of Giovanni Spadolini, whose Republican Party represents a bare 3 percent of the
electorate, tells us about the future of Italian politics. Nevertheless, it is a historic ocea-
sion. If nothing else. the Christian crats, who are still the dominant force in the country. have conceded the right of an out-
sider to head the government. They were rofessor, renowned trencherman and politician-come-lately- but by do Forlani over the P-2 Masonic scandal.
Mr. Craxi, whose party gained several percentage points in municipal elecrions last
week at the expense of the Christian Democrats and the Conmmunists, is in the wings. If
Mr. Spadolini fares about as well as his predecessors have on average in the last 36
years. his Socialist colleague will have less years. his sociaist

## Fine News About Shoes

President Reagan appears ready to elimi-
nate quotas on shoe imports from Taiwan nate quotas on sean That is fine news. For while the consumerr's stake in shoes may be
more modest than in steel or autos, the remore modest than in steel or autos, the re-
striction is an extravagantly expensive way to preserve jobs and profits.
The Carter administration ordered restric-
tions on shoe imports in 1977 to deflate contions on shoe imports in 1977 to deflate con-
gressional pressure for yee tougher restraints. gressional pressure for yet tougher restraints. cept four-year "orderly marketing agreetively. American shoe producers acknowledged that this would raise shoe prices. But and preserve American jobs. The industry was cortainly right about

## Women and the Draft

The decision of the Supreme Court sustain-
ing the constitutionality of the male-only
draft registration program is hardly surprisdraft registration program is hardly surpris-
ing. To rule otherwise. the justices would have had to explain away almost 200 years of the draft and registration as social and politi-
What is surprising, however, is the rationale with which the court's majority reached
its decision By implication, it sanctioned laws that bar women from participation in
combat and authorize the drafting of disproportionate numberes of men and women. registration of both men and women was that this would lead inevitably to a draft in which
equal numbers of each sex were conscripted equal numbers of each sex were conscripted,
the decision sets the stage for a quite differthe decision sets the stage for a quite dif
ent debate the next time this issue arises. The court's rationale, as set out by Justice are barred by law and military policy from comhat. The draft Congress had in mind
when it approved the 1980 registration program was one designed to produce combat
troops. Therefore, Congress could discrimi-
nate between men and women because one and the other was not.
Besides beeing somewhat circular, this argument rests on laws and policies about combat
fitmess that are presumed, although not ruled, to be constitutional. And it stretches the legislative history of the registration bill a
considerable way to come up with a factual undenpinning for what the court says Con-
uress had in mind. Our impression is that what Congress was gur ing reassion is ther was a
draft, like those of the past, that produces draft, like those of the past, that produces
bodies to fill non-combat as well as combat positions. If that-cemding of congressional in-
tent is sccurate, the explanation of this decitent is accurate, the expl
sion simply evaporates
Be that as it may, the decision dumps the
whole problem of women and the draft back whole problem of women and the draft back
in the congressional lap. By having deferred so completely to the judgment of Congress the court has come close to giving Congress carte blanche in future draft laws. The courl
implies that Congress could draft all men to serve in combat tress could draft all men to
while drafting one of sarve in combat unis wine inanng jomen to serve in personil jobs.
THE WASHINGTON POST.

## A Smoke-Filled Argument

Just a few months ago, those of us who
believe that cigarette smoking is a major public health problem clutched gleefully at the results of a study from Japan. It contended
that nonsmoking wives of heavy smokers develop lung cancer at an astonishing rate; sim-
ply breathing the smoky air of the marital ply breathing the smoky air of the marital
domicie could be half as dangerous as actu-
ally smoking ally smoking.
What a boon ers! Smokers too foolish to quit for their own sakes might now be motivated by concerr for
their loved ones. Endangered their loved ones. Endangered spouses might
rise up and force smokers to drop the noxious habit. Alas. some American statisticians now be-
lieve the Japanese study was distorted by a
critical error in aribmetic. The issue is not
yesolved and the Japanese scientist is yet resolved, and the Japanese scientist is
sticking by his results. But it is clear that his findings are at least open to question. Mean-
while. a tew study by the American Cancer Society finds that nonsmoking wives of
smokers have little if any increased risk of smokers have
Now wives who want their husbands to
quit have to go back to the old complaints cigarette smoke smells up the house, stings the eyes, aggravates breathing problems. Be-
yond that whatever smoking may do 10 hy-
standers. it kills off an enomous number of standers.
smokers.

THE NEW YORK TIMES.

## In the International Edition

## Seventy-Five Years Ago

 EWW YORK - An amazing panic among theHebrew population on he Fast Side his momHebrew population on he East Side this mom-
ing sent mobs of agonized men and women ing that the children's throats were being cut. The story startied from operations performed by the Board of Health to remove adenoid growths
from the throas of several scores of hackward from the throass of several scoras of backward
children. Cheap practitiners strred the tale of
a contemplated massacre and police reserves had to be summoned wo quall poice reteserveses had
school doors. In Wastingion President Roosevelt approved a resolution of the two Houses of
Congress expressing hirror at stries of mass Congress expressing hirror at stovies of massa-
cres of Jews told hy Jews coming from Russia.
about 18 percent. Bnt there is no evidence cial effort to increase productivity.,
By the Commerce Department's reckonBy the Commerce Department's reckoning, investanent in new equipment actuaily
declined while the agreements were in force.
And although jobs were indeed preserved, Ane cost has been astronomical. An economist at Johns Hopkins, Charles Pearson, esti-
mates that America's shoe bill for every job saved amounts to $\$ 22,000$ a year.
The American economy could survive an-
other four years of such orderly marketing other four years of such "orderly marketing
agreements." Shoes are simply not important enough in the censumere simply not importiant
the higher prices bag for ene higher prices to matter very much. But
the symbol surely does matter. If a minor the symbol surely does matter. If a minor
industry of no strategic importance can deindustry of no strategic importance can de-
mand and get protection costing $\$ 2.000$ per
job, who is going to say no to really importjob, who is going to say no to really import-
ant industries?
THE NEW YORK TIMES.
Spadolini has formed a governmen that
looks remarkably like its Christian Democratic predecessor to do battule with Italy's It is not self-evident that he will be more successfull or even that he will be able to diverge in any significant ways from previous poli-
cies. He has spoken out in favor of a social contract between labor and management and suggests that his position as the bead of a
marginal party will enable him to function as an arbitrator between the Christian DemoTrats and other members of the government. persuade Christian Democrats or he will not
be able to govern. Perhaps his strongest card is that the Christian Democrats are someto avoid parliamentary elections any time
soon. For that reason, they will hesitate to provoke a goverument crisis.
Mr. Spadolini will also
with the Communists. The Italian party is the largest in the West and it it second only premier has said that he wivl work with the that they will be asked to join the government. The situation in Italy is radically dif-
ferent from that in France, where Mr. Mitterrand commands an absolute majority in par--
liament and can pay his deht to the smaller french commumith thay wo without fea In the meanuime, a 36 -year reign has been broken. No one can tell yyu whether it is an
aberration or a moment of critical
change aberration or a moment of critical change.
Except for the premier's party, though, evxything looks susppiciously familiar.
INTERNATIONAL HERALD TRIBUNE.

## Poznan:

 A Start
## Recalled




The Real Post-Honeymoon Mandate

| By Arthur H. Miller |  |  |
| :---: | :---: | :---: |
| $\mathbf{W}^{\text {ASHINGGTON - This may go down in }}$ vented Mandate Treasury Secrearary Re Indefending tax curs, says Presideni Reagan |  |  |
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| Busb says congressional opponents of the presidents spending and ax |  |  |
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| Budget chief Slockrman says cuts in social |  |  |
| Nevada's Sen Laxall says of anti-abortino. pro-capital-punishrment and other conservaive causes. "rat of the Reagan mandite" about. It is part of the Reagan mandate. |  |  |
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|  | candidate Reagan told them: th |  |
| All this may be good politics, but in cergoing to keep it up, there is istlue choice bul to reply empharically: That is not whal the election was about. The accumulating evidence makes it quite clear that the November retarns provided none of these ciamedmandates. Nor did they represent the broad${ }_{\text {er }}$ "historic political realignment" thal some observers have suggested. |  | population shift played a more sigail- |
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| Supposed Tax-Cut Mardate <br> would tace major people surice party allecian hose lacking party attachments - predomi- |  |  |
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| the University of Michigan's Institute for So- |  |  |
| scrutiny if we are to avoid inflated thetoric that is contrary to the maiority's wishes and |  |  |
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| could lead back to deep disillusionment with the political systern. |  |  |
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| The reailty, the isp stuay shows, in the Republicans and Independents and only a lird of the Democrats who vated |  |  |
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| for Reagan favored his tax-cut proposal. He |  |  |
| clearly was not electan minems lasis And |  |  |
| month found only 41 perceat of respondentsbelieving they would be better niff under |  |  |
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| Reapans sax and spending program, ${ }_{\text {a }}^{\text {The same }}$ holds for the administration's |  |  |
| across-the-board curs in social programs. |  |  |
| drive. The ISR study confirms olher findings |  |  |
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| that voters in 1980 continued to express |  |  |
| Lhe education aprea, voters even expressed a |  |  |
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| Sorne have argued m domidag we cefici |  |  |
| to Reagan expressed a desire for less govern- |  |  |
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| able in poils taken simice the eecection Leasi. |  |  |
| on aborion. In November. as for a decade,the counry was firmly |  |  |
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| an's sigh 10 have an aborionWhan did the elction say? The vote was an |  |  |
| expression of growing American worry about inflation. economic growth and U.S. mililary |  |  |
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| hese concerns. <br> Thus, despite Reagan's sweep of the electoral college, the 1980 election was not ideo- |  |  |
|  | $y$ on whether I | of Michigans anntiatue for Socizal Rea |

By Arthur H. Miller

## 

## Policies for Now  support or Presidena Reagan and and bizzard of articles and col umnns by Reston. Prafter and and colers Che Amow thas the bonerymoon with and than nain people is al an end  We have discovered lhas, as some of us suspected all alnne. our susceptibility io personal and the nostallegic attraction nfa re  in these rimes calls for a vision the futur rather than tue pasi History has repeatedy demo

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\section*{Heralodeynatribune <br> 

PARSS - One of the most devastating and spec-
tacular fires Paris has known for vears swept a porion of the Colonial Exposition yesserday
moming and destroyed the huge exotic Nethermoming and destroyed the huge exotic Netherable exhibis. Loss is estimated at $\$ 2$ million.
The blaze started from a shor circuil in the wiring and was first sem by a night watchman at
4:30 a.m. By tbat time the great building was enveloped in smoke, and flames were begeining to tick the vast pagoda roofs and carved sides.
Fifteen native Balinese dancers were asseep in the huilding at the e cime and were routed out of
whe Burring struclure. The natives fled half-
dressed


Leftist Guerrillas Said to Attack Army Positions at Salvador Port


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 Whining the e hering last week at


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Pakistani Parties Call For Anti-Zia Protests


 A saterment by the Movement
for Rescoration of Democracy.
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## The Dalai Lama

 To Stay in Exile | seve |
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Regime Resigns In Indian State




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## - <br> World-wide.



## Visa Travellers Cheques are your best choice.

- Available from a world-wide network of more than 30,000 sales. locations in over 160 countries and territories.
- World-wide multi-lingual refund service, 24 hours a day, every day of the year.
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For travel and shopping, Visa is the most widely recognised name in the world.
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- Accepted world-wide by millions of financial institutions, hotels, restaurants, stores and shops who know and trust the Visa name.

| Peking Duck With Burgundy, a New Cuisine? |  |  |
| :---: | :---: | :---: |
| By Julie Brossy United Prear Ineemationa | oth French and Chinese culures eman ongoing search for new combinaof food," he seid, adding that neither | they planned the symposium to be held in Hong Kong Nov. 22-29. <br> Gaulh 51, has championed the cause of |
|  | rech or the Chiese ar overy inhiz- | cuisie in France since the 1960s, |
| rable in Hong Kong in a marriage of | savor froes' legss and yit Adam and | cralaion of |
|  | r |  |
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| who bopee it was the start of a long-overdue | -year | le |
| I four-bour, 13 -course ba | od that | Kingdom, the Chinese have been waiting for |
| her Gyula |  |  |
| nch retaurant critic | "It's the same with food - Chinese cook- |  |
| duck met Burgundy, | ery feminine - Frenci | Guess at the initial Chinese-French ban- |
| The dinner was | hinese cooking needs a |  |
|  | arch for | Burgundy |
| cated food and its most outstanding wi | Cey-Bert, who believes that eating | Then came fresh scallops with honey- |
| heads the Instiute of Alimentary Research |  |  |
| in |  | pate de fois gras. The necompmanying |
|  |  | wines were 1978 Corton-Charlemagne, white |
| tion as a prelude to |  |  |
| rou |  | To follow, guests tucked into winuer melon |
| Cey-Bert, relaxed and glowing at a post- | hine French wine with Chineso cuisine dur- |  |
| nious blending of French wine and | visit to Hong Kong in 1977. | way |
| food is a challenge but maimained that | andy or rice wine" be said | birds' nest broad bean |
|  |  | rolls, 1976 Chätean Lascombes, red Bur deaud 1979 Barsac, white Bordeaur. |

## Persomalities

Clothing and Sex: A Quick Zip Through Fashion


| pen. Glyma is often controin clothes, she has strong and an historically and sociologicalounded theories. "Tve defmed nh, ineas, shey, is sthe secree of expensive, handmade couture | the last bassion of perfection in dressmaking <br> in other words, Gyyn is saying what Greta Garbo mied to convey when she insisted on real silk underwear on the set "Nobody will once complaiaed. But I propucer said, "and FI walk differenty." <br> Fasteninge |
| :---: | :---: |
| Hubert de Givenchy, |  |
| thes in |  |
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|  | ings are desioned to be undone |
| cally, It think | ale |
| dill, even stauty, unal you |  |
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| hope is also the man who's d for it" |  |
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 Cashing In on the Washington Whirl



 ic
Things can get a bit out of hand,
Hpecially when Glluan says that
Hardy Amies one of
 tive desigers "once told me that
the sexiley thing be't tor seen was
nums playing tennis." $\square$








## Danuce

Panov's 'War and Peace'




 which had a mixed reception




 Natasha The company has made a number of is fmest dancers avaiable


 lar mussic raises a fundamental question of aeschecics. In any concerio, give primary consideration to his dancerrs. An ininstrumentanal solotorst in the pit and dancing soloists on the stage places any conductor in a musically
inankless and untenable positioo and dooms any performance to someInstead of convextional sels, Ginther Schneider-Siemssen uses count-


NYSE Nationwide Trading Closing Prices June 29

## BUSINESS NEWS BRIEFS

Digital Offers Desktop Word Processor




United Motor Works to Buy Fiat Distributors

 UBS Predicts Decline in Profits for 1981

 appocti ib remin trone
SSIH Sets Transfer of Quarto Production
 said Monday it had reached agreement tor ine transer of is mdustria
quartz production unit to Fordablo of Bienne.
SSIH said in Aprit that it was terminating production of quartzes ssed
 previously working in SSIH quartz production. SSIH contimus to
(uarrz watches. BERLIN -The Burda family. West Joner German owners of several pub



A pookesman for Burda, which ppubishbher.



## After First Rebuff, Seagram Now Goes After Control of Conoco

 In a telex to Reuters in Bahriann Sheikh Yamani
sid, "No decision bas been taken io cut producion.
 day, Saudi Arabia has flooded the world oin market to
posh down spol price and makec opher Organizatioo
what they charge. Time Frame

higher prices. United Press International reported]
The Petroleum Inteligence Weekly said Mooday

The sharpest declines were repistered by Libya, Ni-
 Last week Libya, Nigeria Algeria and Gabon said
they would not reduce their prices and Western ana-
 1o lose more hy ky keppingo officiais these countries stand
output than by cuting prices and keeping ouvering
high

 fered its customers hidden discounts on its $\$ 40$ offi-
cial pirce in recent weeks.
"One of the African producers has to hreak, As soon as ooe does, the others wiil follow, commented
an analyst ata 1 Iondo stockbroking firm. If his happened atention would then focus on
Gulf producers, with the exception of Saudi Arabia





## Prices on NYSE Broadly Lower



## Chrysler Boosts Output in Bid for 2nd Quarter Profit

By job Filush


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LTV International, N.V., 5\% Guaranteed (Subordinated) Debentures Due 1988
The LTV Corporation. a Delaware corporatinn ("LTV"). hereby qives nntice to the holders of
the LTV International N.V.5 5 Guaranteed (Suborling the LTV International. N.V., $5 \%$ Gutaranteed (Subordinated) Debentures Duc 1988 (the "Dehenturss") pursuant to Section 4.08 of the Indenture dated as of July 1. 1968 anong LTV Internatinnal, N.V., LTV as Guarantor, and Bankers Trust Company as Trustee. that LTV will distrinute all nf the
Common Stock of Wilson Foods Corporation ("Wilson"). LTV's wholly owned meat and fnnd prnducts Common Stock of Wilson Foods Corporation (Stison). LTV s wholly owned meat and fnd prnduct
subsidiary, to the holders of LTV Common Stock and LTV Special Stnck, Class AA Accumulating subsidiary. to the holders of ${ }^{\text {LI }}$.

The Distribution will be on the basis of (i) one share of Wilson Common Stock frr cach 10 shares of Leecial Stock held, at the close of business in Dallas Texas on July 10, 1981 the record date for the Special sution (the "Record Date"). The physical distribution of the shares of Wilson Common Stock will be on July 31. 1981:

Holders of the Debentures will not participate in the Distribution. However, as discussed below under Alternatives Available to Holders of Debentures. the Debentures are convertible into LTV or prior to the Record Date will participate in the Distribution provided they are holders of LTV Common Stock on the Record Date.

> alternatives avallable to holders of debentures

1) Convert their Debentures into LTV Common Stock at a conversion price of $\$ 23.36$ per share (or approximately 42.81 shares for each $\$ 1000$ principal amount of Debentures). The closing price of the LIV Common Stock on the New York Stock Exchange on June 24, 1981 was $\$ 22.7$. Holders and who and who and will receive one Lhare of Wilson Commo Stack for Dach 10 shares of LTV Common Stock held on the Record Date, Cash will be paid to the holders of LTV Common Stock in lieu of any fractional share of Wilson Common Stock
2) Continue to bold their Debentures or sell them on the open market. Holders of the Debentures who do not convert on or before the Record Date will not participate in the Distribution. The closing principal amount of Debentures. Holders who do not convert or sell their Debentures will continue to enjoy all the rigbts and privileges which attach to the Debentures,

IMPORTANT FACTORS TO BE CONSIDERED

1) Interest on the Debentures is paid annually on the 1st of July, Holders who convert their Debentures on or after July 1, 1981, but no later than July 10, 1981, in addition to receiving the annual interest payment due on July 1,1 mole continue to hold the LTV Common Stock on the Record Date.
2) Following the Distribution, Wilson Common Stock will be traded on the over-tbe-counter market. No deternination can be made with respect to the initial trading price of such stock. As of March 31, 1981, the pro forma net book value of the Wilson Common Stock is estimated to be at least $\$ 13.96$ per share.

MANNER OF CONVERSION
Holders may convert their Debentures into shares of LTV Common Stock by surrendering their Debentures, with all unmatured coupons appertaining thereto. to LTV at the office of one of LTV's
designated'conversion agents listed below (the "Agents"), together with a written notice of election designated conversion agents listed below (the "Agents", together with a written notice of election Common Stock deliverable upon conversion shall be registered, and stating the addresses of the persons so named.

The following are the Agents to which holders may surrender their Debentures for conversion, together with the written notice described above, eilher personally nr by mail. The Debentures and
the required notice of election to convert must be surrendered to one of the Agents on or before the Record Date (July 10, 1981) in order for the converting holder to participate in the Distribution

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| 2000 Antwerp | Bankers Trust Company |
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## NYSE Nationwide Trading Closing Prices June 29



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biography. Cover Adams and Alice Liography. Cover Adams and Alice
Lee Rooserelt both died beforect they
were supposed to. Aliee. in fact died were supposed day Ahat young Theo
on the same day did. No wonder he
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went out later on horseback and shot went out later on horseback and shot
and killed a dog hhat chased him hie
also ruined the horse. Oid fandilies aldo riuned the horse. Odd fanilies --
and the Roopevelts hive been around
since the 17th cenary -have deep since the 1 1th cenaruy- have
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## The declarer was Hans Kreyss of he Netherlands, who won the world







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Connors, Aged 28,
May Be at Crossroad



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...relaxed and confident.




J.S. Justice Refuses to Return Suit Iy Baseball Umpires to State Court



## Pate Puts End <br> To Golf Drought










Weaver Reported Set To Forgo $\$ 3$ Million And Take On Tillis

Baseball Commissioner Tells Why He Supports Compensation

## Opening Gambits




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Film Directors Agree on Pact


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America and hhe Association o
Motion Picture and Teverison Motion Picure and Television
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 the pact was subuject to approu




## Charles Addams: His 'Heap' Is No Van Ordinaire

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